

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,010.6	+187.45	+0.76%
BSE Sensex	81,698.1	+611.90	+0.75%
GIFT Nifty*	25,034.0	-36.5	-0.15%
Dow Jones	41,240.5	+65.44	+0.16%
S&P 500	5,616.8	-17.8	-0.32%
Nasdaq	17,725.8	-152.0	-0.85%
FTSE 100	8,327.8	+39.78	+0.48%
CAC 40	7,590.4	+13.33	+0.18%
DAX	18,617.0	-16.1	-0.09%
Shanghai*	2,849.4	-6.1	-0.21%
Nikkei 225*	38,040.5	-17.5	-0.05%
Hang Seng*	17,718.0	-80.7	-0.45%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	77.0	-0.2	-0.19%
Oil (Brent)	81.1	-0.2	-0.30%
Gold	2,509.6	-8.4	-0.33%
Silver	30.0	0.0	0.13%
Copper	9,173.2	112.3	1.24%
Cotton	0.72	0.01	0.70%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.12	0.00	-0.22
USD/INR	83.89	-0.02	-0.02
GBP/INR	110.65	0.51	0.46
EUR/INR	93.75	0.47	0.50
DX Index	100.79	0.07	0.07

VIX	Value	Change (Pts)	Change (%)
India VIX	13.73	+0.1800	+1.33%
S&P 500 VIXApr 24	16.15	0.29	1.83%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.850	-0.007
US 10-Year Yield	3.782	-0.074

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 187 points higher at 25,010 on Monday.

Adani Power:

The company incorporates a unit named "Adani Power Middle East Ltd" in Abu Dhabi.

Arihant Foundations & Housing:

The company group has signed a JDA for ₹500 crore commercial development adjacent to Hilton Chennai.

BHEL:

The company secured a ₹11,000 crore contract with Adani Power and Mahan Energen for three 2x800 MW Supercritical Thermal Power projects, with completion timelines of 49, 52, and 55 months.

Cyient:

The company has incorporated its subsidiary, Cyient Semiconductors.

Exicom Tele-Systems:

The company has entered into a loan agreement with Axis Finance for a secured loan of up to ₹1.25 billion to acquire Australian EV charger manufacturer Tritium's assets.

Jio Financial Services:

The company received approval from the Department of Economic Affairs for a 49% foreign investment limit on its paid-up capital.

KPI Green Energy:

The company received Letters of Intent for a 13.30 MW solar power plant under its CPP segment.

Lemon Tree Hotels:

The company signs a new property in Ayodhya, Uttar Pradesh.

Mangalam Drugs and Organics:

The company has been awarded a \$274,800 grant by Medicines for Malaria Venture for research on pyronaridine.

Max Estates:

The company secured Noida approval for the "Delhi One" commercial project and is proceeding with NCLAT ratification for the resolution plan implementation.

Piramal Enterprises:

The company's unit, Piramal Capital & Housing Finance, held liable for ₹466 crore penalty by Income Tax Dept over a voluntarily withdrawn claim of ₹3,698 crore related to Dewan Housing Finance merger.

Ultratech Cement:

The company has raised US\$500 million via a sustainability-linked loan with six banks.

Vedanta:

The company readies ₹30,000-crore war chest for further deleveraging and growth.

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